

Minimum Prices for Class 2, 3, 4a, and 4b Market Milk - F.O.B. Processing Plant With Commodity Prices Used to Calculate These Minimum Prices Pursuant to the Stabilization and Marketing Plans for Market Milk (Plans) Released October 1, 2015

CLASS 2:			EQUIVALENT
For October and November 2015	LB. FAT	LB. SNF	PER CWT.
Northern California	\$2.5452	\$0.6617	\$14.66
Southern California	\$2.5452	\$0.6884	\$14.90
CLASS 3:			EQUIVALENT
For October and November 2015	LB. FAT	LB. SNF	PER CWT.
Statewide	\$2.5452	\$0.6560	\$14.62
CLASS 4a:			EQUIVALENT
September 2015	LB. FAT	LB. SNF	PER CWT.
Statewide	\$2.8583	\$0.6200	\$15.40
CLASS 4b:			EQUIVALENT
September 2015	LB. FAT	LB. SNF	PER CWT.
Statewide	\$2.8583	\$0.5676	\$14.94
COMMODITY MARKET PRICES:			\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (August 26th - September 25th)			\$2.5939
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (August 26th - September 25th)			\$1.6699
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (August 26th - September 25th)			\$0.7963
Dairy Market News Western Dry Whey (Mostly) - Monthly Simple Average (August 26th - September 25th)			\$0.2270

November 2015 Class 1 prices will be announced no later than 4:00 p.m. on October 9, 2015. December 2015 and January 2016 Class 2 and 3 prices will be announced no later than 4:00 p.m. on December 1, 2015. October 2015 Class 4a and 4b prices will be announced no later than 4:00 p.m. on November 2, 2015.

The Class 4b price for the months August 2015 through July 2016 include the temporary price increase resulting from the June 3, 2015 public hearing, Please contact Hyrum Eastman at 916-900-5014 with questions regarding this calculation.

Equivalent hundredweight prices shown are based upon milk that is 3.5% fat and 8.7% solids-not-fat (SNF). If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made as provided in the Plans. The calculated monthly California weighted average price for Extra Grade & Grade A Nonfat Dry Milk reflects the audit verification process and this price can differ from the reported weekly prices. Class prices are available on the Department's website at: www.cdfa.ca.gov/dairy/prices_main.html

Sincerely,

Don Shippelhoute, Chief Dairy Marketing Branch

Edmund G. Brown Jr., Governor



State of California

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